

BOARD OF FINANCE

November 28, 2012

Minutes of the Special Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, November 28, 2012.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Ms. Brown

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – November 20, 2012
2. Minutes of the Regular Meeting held on October 24, 2012
3. October 31, 2012 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
4. Budget Making Schedule FY 2013-2014 - Revised
5. Budget Guidance Letter

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on October 24, 2012, Ms. Vissicchio moved to accept the minutes, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

OLD BUSINESS

Mr. Monico mentioned to the board members that there was a change to the Budget Making Schedule which was included in their packet. The public hearing has been changed to Tuesday, April 9, 2013.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING OCTOBER 31, 2012

Mr. Swinkoski referred to these reports stating that tax collections at the end of September were 55%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Ms. Vissicchio then made a motion to accept the reports.

Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

OTHER

Mr. Swinkoski reported that the purchase of the bucket truck has already produced savings of \$13,000 in just the first month of use. He also said that the purchase of the stump grinder has saved the Town approximately \$8,200 in two and one half months.

Mr. Freda stated that the Fire Department has ratified their contract. He said that their contract mirrors the Police Department's contract. He also said that there will be retirements in the police and fire departments between this fiscal year and next fiscal year. Mr. Freda said his goal is to have one health insurance plan for the entire Town and we are already on the right track to achieve this.

Mr. Hallahan said that there was a health insurance meeting this month. He was extremely happy with the advice from our agents. He stated that the timeline they gave the Town is a winning strategy.

Mr. Freda said that we could be faced with an increase this year. He is meeting with all the union presidents to give them an overview. He said that the change in the claims history is based on a 13 month snap shot. Our claims utilization is increasing which is driving the cost up. He said we have to move more quickly this year and may have a final update at the December meeting.

Mr. Hallahan mentioned that he received a CCM Policy Report. He was concerned about the ECS Grant and wanted to know if our state representatives were advocating for the Town. Mr. Freda explained that CCM lobbies at the state level for the Town. He also said that he is a member of the Council of Small Towns and said they represent another level of advocacy and are a powerful lobbying entity.

PUBLIC COMMENT

None.

There being no further business to come before the Board, Ms. Vissicchio moved to adjourn the meeting at 7:45 PM, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		